

Texts

Marx, Karl, Capital, Volume I, International Publishers edition.
Sweezy, Paul M., Theory of Capitalist Development, Monthly Review Press
Tucker, R., The Marx-Engels Reader, 2nd Edition, 1978.

The above books were ordered through the UMass textbook arrangement with Amazon. Several English language translations of Marx's Capital are in print. You must get the International Publishers edition, translated by Moore and Aveling and edited by Engels.

Readings

An asterisk (*) means that a reading is optional. The above three texts have been placed on reserve at the library. All required readings that are not from one of the above three books are on Moodle. An "M" in the margin indicates a reading is on Moodle.

The following abbreviations are used for journals:

CJE Cambridge Journal of Economics
NLR New Left Review
RRPE Review of Radical Political Economics
S&S Science and Society

1. Marxism: The Background (Sept. 7)

[Note: The class meeting of Sept. 7 is cancelled and will be made up later]

Tucker, Introduction.

Marx & Engels, "Communist Manifesto," in Tucker, pp. 469-500.

*Mehring, Franz, Karl Marx: Story of His Life.

*Anderson, P. Considerations on Western Marxism.

*Colletti, Lucio, "Bernstein and the Marxism of the Second International," in From Rousseau to Lenin.

*Mandel, E. Formation of the Economic Thought of Karl Marx, Ch. 1-4.

*Bronfenbrenner, M., "The Vicissitudes of Marxian Economics," History of Political Economy, Fall, 1970.

*Itoh, Makoto, Value and Crisis, Ch. 1.

*Eagleton, Terry, Why Marx Was Right, Yale University Press, 2011.

2. Historical Materialism (Sept. 12, 14, 19, 21, 26, 28, Oct. 3)

Marx, Preface to A Contribution to the Critique of Political Economy, in Tucker, pp. 3-6.

Engels, "Socialism: Utopian and Scientific," in Tucker, pp. 683- 717.

Engels, "Letters on Historical Materialism," in Tucker, pp. 760-68.

M Cohen, G.A., "Forces and relations of production" and "Marxism and Functional Explanation," in John Roemer (ed), Analytical Marxism, pp. 11-22 and 221-234.

M Cohen, G.A., "The Primacy of the Productive Forces," chapter 6 of Karl Marx's Theory of History, 134-171.

M Nolan, Paul, "Why G.A. Cohen Can't Appeal to Charles Darwin to Help Him Defend Karl Marx (But Why Others Can)," Science & Society v. 70 no. 2, 2006, pp. 155-179.

M Laibman, David, "The End of History? The Problem of Agency and Change in Historical Materialist Theory," Science & Society v. 70 no. 2, 2006, pp. 180-204.

Capital, I, Ch. 26-33.

*Marx, German Ideology, Part 1, in Tucker, pp. 146-200.

*Harvey, David, Companion to Marx's Capital, ch. 11.

*Mao Zedong, "On Contradiction," in Selected Works of Mao Tse-Tung, vol. I, 311-47.

*Cohen, G.A., Karl Marx's Theory of History, Ch. 2-4, 7-8, 10, 12.

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*Anderson, Perry, Arguments within English Marxism, Ch. 2-4.

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*Ollman, Bertell, Alienation, Part 1.

*Tigar, Michael E., Law and the Rise of Capitalism, 1977.

*Dobb, Maurice, Studies in the Development of Capitalism, Ch. 1, 5, 6.

*Lazonick, William, "Karl Marx and Enclosures in England," RRPE, Vol. 6, No. 2, Summer, 1974, 1-59.

*Althusser, Louis, For Marx, Ch. 3, 6, 7.

*Althusser & Balibar, Reading Capital.

*Hindess & Hirst, Pre-capitalist Modes of Production, Introduction, pp. 1-20.

*Thompson, E.P., The Poverty of Theory and Other Essays, pp. 1-210.

*Wood, Ellen Meiksins, Democracy Against Capitalism: Renewing Historical Materialism, 1995.

*Science and Society Special Issue on Friedrich Engels, 62:1, spring 1998.

*Science and Society Special Issue on Dialectics, 62:3, fall 1998.

*Science and Society Special Issue on Rethinking Marx and History (about G.A. Cohen, Karl Marx's Theory of History), 70:2, April 2006.

*Laibman, David, Deep History: A Study in Social Evolution and Human Potential, 2007.

*Science and Society Symposium on David Laibman's Deep History, articles by Blackledge, Nolan, Carling, Huato, Flaherty, and Laibman, in S&S 73:1, January 2009, 77-143.

*York, Richard, and Clark, Brett, "Stephen Jay Gould's Critique of Progress," MR, 62:9, February 2011, 19-36.

*Meszaros, Istavan, "Dialectic of Structure and History," MR 63:1, May 2011, 17-35.

*Blank, Gary, "Rethinking the 'Other Transition': Towards an Alternative Marxist Explanation," S&S 77(2), April 2013, 153-178.

3. Value and Surplus Value

3A. Introduction to Value Theory (Oct. 5)

- M** Sweezy, Paul M., Theory of Capitalist Development, Introduction and Ch. 1.
 Wolff, Robert P., Understanding Marx, Ch. 1-3.
 *Harvey, David, *Companion to Marx's Capital*, Introduction.
 *Dobb, Maurice, Political Economy & Capitalism, Ch. 1, 3.
 *Meek, Ronald, Studies in the Labor Theory of Value, Ch. 2-4, Appendix.
 *Howard & King, Political Economy of Marx, Ch. 2.
 *Itoh, Makoto, The Basic Theory of Capitalism, ch. 3.2.

3B. Exchange and Value (Oct. 11 [Tuesday])

- Capital I, Ch. 1-2, *3 [skim Sec. 3 of Ch. 1].
 Sweezy, ch. 2, 3.
 *Harvey, David, *Companion to Marx's Capital*, ch. 1.
 *Meek, Ronald, Studies in the Labor Theory of Value, Ch. 5, Sec. 1-3.
 *Morishima, Marx's Economics, Ch. 1-4
 *Harvey, Philip, "The Value-Creating Capacity of Skilled Labor in Marxian Economics," RRPE, 17:1-2, 1985, 83-102.
 *Ollman, B., Alienation, Part III.
 *Itoh, Makoto, The Basic Theory of Capitalism, ch. 4.1, 4.2.

3C. Surplus Value (Oct. 12, 17, 19)

- Capital I, Ch. 4-9; *10.
 Sweezy, ch. 4.
M Wolff, Understanding Marx, Ch. 4.
 *Harvey, David, *Companion to Marx's Capital*, ch. 3.
 *Morishima, Marx's Economics, Ch. 5, 6.
 *Itoh, Makoto, The Basic Theory of Capitalism, ch. 5, 6.
 *Cockshott, Paul, and Zachariah, David, "Hunting Productive Work, *S&S* 70:4, Oct. 2006, 509-527.

3D. The Labor Process and Relative Surplus Value (Oct. 24)

- Capital I, Ch. 12-14, 15 sec. 1-2; *15 sec. 3-10
 *Harvey, David, *Companion to Marx's Capital*, ch. 4, 5.
 *Marglin, Stephen A., "What Do Bosses Do? The Origins and Functions of Hierarchy in Capitalist Production," RRPE 6:2, Summer 1974, 60-112.
 *Braverman, Harry, Labor & Monopoly Capital, Ch. 1-10.
 *Edwards, Richard, Contested Terrain.
 *Ioannides, Alexis, and Stavros Mavroudeas, "Work More or Work Harder? The Duration and Intensity of Work in Marx's *Capital*," S&S 74:1, January 2010, 85-102.
 *Das, Raju J., "Reconceptualizing Capitalism: Forms of Subsumption of Labor, Class struggle, and Uneven Development," RRPE 44:2, Spring 2012, 178-200.

3E. Value & Price (Oct. 26, 31, Nov. 2)

- Sweezy, ch. 7.
M Wolff, Understanding Marx, Ch. 5, 6, Envoi.
M Foley, D., "Recent Developments in the Labor Theory of Value," RRPE 32:1, March 2000, 1-39.
 [3E Value & Price continued on next page]

3E. *Value & Price (continued)*

*Capital, III, Ch. 1, 2, 8, 9, 10.

*Robinson, Joan, Essay on Marxian Economics, Ch. 3.

*Lange, "Marxian Economics and Modern Economic Theory," in Horowitz, Marx and Modern Economics.

*Meek, Ronald, Studies in the Labor Theory of Value, Ch. 5, 6.

*Itoh, Makoto, The Basic Theory of Capitalism, ch. 7.1.

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*Shaikh, Anwar, "Marx's Theory of Value and the Transformation Problem," in Schwartz, Jesse, ed., The Subtle Anatomy of Capitalism.

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*Morishima, M., Marx's Economics, Ch. 7-8, 12-14.

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*Roemer, John, Analytical Foundations of Marxian Economic Theory, Ch. 1-3, 7,8.

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*Dumenil, G., "Beyond the Transformation Riddle: A Labor Theory of Value," S&S 47:4, Winter 1983-84, 427-50.

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*Ravagnani, Fabio, "A Critical Note on Moseley's 'Macro-Monetary' Interpretation of Marx's Theory," RRPE 37(1), Winter 2005; and response by Moseley, RRPE 40(1), winter 2008.

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*Rieu, Dong-Min, "Interpretations of Marxian Value Theory in Terms of the Fundamental Marxian Theorem," RRPE 41:2, Spring 2009, 216-226.

*Yoshihara, Naoki, and Roberto Veneziani, "Exploitation of Labor and Exploitation of Commodities: A 'New Interpretation,'" RRPE 45(4), fall 2013, 517-524.

*Diaz, Emilio, and Francisco Velasco, "The Transformation of Values into Prices of Production in Marx's Scheme of Expanded reproduction," RRPE 48:3, Fall 2016, 394-416.

4. Accumulation and Crisis (Nov. 7, 9, 14, 28, 30)

Capital I, Ch. 23, 24, 25 Sec. 1-4; *Ch. 25 Sec. 5.

Sweezy, ch. 5, 6, 8-10, *11, *12.

M Wright, Erik, O., "Historical Transformations of Capitalist Crisis Tendencies," in Class, Crisis and the State.

*Capital III, Ch. 13-15.

*Harvey, David, *Companion to Marx's Capital*, ch. 9, 10.

*Jacoby, R., "The Politics of Crisis Theory," Telos, No. 23, Spring, 1975.

*Dobb, Maurice, "Economic Crises," in Political Economy & Capitalism.

*Okishio, Nubuo, "Technical Changes and the Rate of Profit," Kobe University Economic Review, No. 7, 1961, 85-99.

*Roemer, John, "Continuing Controversy on the Falling Rate of Profit: Fixed Capital and Other Issues," CJE, 3, 1979.

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*Van Parijs, Philippe, "The Falling-Rate-of-Profit Theory of Crisis: A Rational Reconstruction by Way of Obituary," RRPE, Vol. 12, No. 1, Spring 1980, 1-16 and debate V. 15, No. 1, and V. 15, No. 2.

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*Skott, Peter, "Imperfect Competition and the Theory of the Falling Rate of Profit," RRPE 24:1, spring 1992, 101-13.

*Michl, Thomas, "Three Models of the Falling Rate of Profit," RRPE 26:4, Dec. 1994, 55-75.

*Thompson, Frank, "Technical Change, Accumulation and the Rate of Profit," RRPE 27:1, March 1995, 97-126. See also response article by David Laibman in RRPE 28:2, June 1996, 33-52; reply by Thompson in RRPE 30:1, Winter 1998, 90-107; and reply by Laibman in RRPE 30:2, spring 1998, 87-101.

*Kliman, Andrew J., "The Okishio Theorem: An Obituary," RRPE 29:3, Summer 1997, 42-50.

*Zarembka, Paul, "Materialized Composition of Capital and its Stability in the United States," RRPE 47:1, winter 2015, 106-111.

*Trigg, Andrew B., "Kalecki and the Grossman Model of Economic Breakdown," S&S 68:2, Summer 2004, 187-205. See also responses by Park and by Mavroudeas and Ioannides and reply by Trigg, S&S 70:3, July 2006, 380-397.

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*Bleany, Michael, Underconsumption Theories.

[4. *Accumulation and Crisis continued on next page*]

4. *Accumulation and Crisis (continued)*

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- *Weisskopf, T., "Marxian Crisis Theory and the Rate of Profit in the Postwar U.S. Economy," CJE, Dec. 1979.
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- *Laibman, David, "Capitalism as History: A Taxonomy of Crisis Potentials," S&S 63:4, winter 1999-2000, 478-502.
- *Crotty, James, "The Centrality of Money, Credit, and Financial Intermediation in Marx's Crisis Theory," in Resnick and Wolff (eds.), Rethinking Marxism, 1985.
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- *Brenner, Robert, "The Economics of Global Turbulence," Ch. 1, NLR No. 229, May/June 1998, 10-38. See also response by James Crotty, Challenge, May-June 1999, 108-18, and reply by Brenner in same issue, 119-130; and responses by John Bellamy Foster and David McNally, Monthly Review 51:2, June 1999, 28-52, and reply by Brenner, Monthly Review 51:7, December 1999, 24-44.
- *Harvey, David, "Overaccumulation, Devaluation, and the 'First-Cut' Theory of Crisis," in The Limits to Capital, 2nd Edition, Verso, 2006, pp. 190-203.
- *Agnoletto, Stefano, "Periodic Crises in Capitalism," S&S 77(4), October 2013, 459-485.

5. Stages and Forms of Capitalism (Dec. 6, 8)

- M** Gordon, Edwards, and Reich, "Long Swings and Stages of Capitalism," in Kotz, McDonough, and Reich (eds.), Social Structures of Accumulation: The Political Economy of Growth and Crisis, 1994, ch. 1.
- M** Kotz, David, "The Regulation Theory and the Social Structure of Accumulation Approach," in Kotz, McDonough, and Reich (eds.), Social Structures of Accumulation: The Political Economy of Growth and Crisis, 1994, ch. 5.
- M** Crotty, James, "Structural Contradictions of the Global Neoliberal Regime," RRPE 32(3), summer 2000, 361-368.
- M** Kotz, David, "Understanding Post-1980 Capitalism: A Social Structure of Accumulation Approach," conference paper May 2013.
- M** Kotz, David, "The Rise of Neoliberal Capitalism: Why Did Capitalism Rapidly and Unexpectedly Change its Form around 1980?," conference paper October 2013.
- M** Wolfson, Martin, and Kotz, David, "A Reconceptualization of SSA Theory," in McDonough, Reich, and Kotz (eds.), Contemporary Capitalism and Its Crises: Social Structure of Accumulation Theory for the Twenty First Century, Cambridge University Press, 2010, 72-90.
- M** Kotz, David, "What Can Cause a System-Threatening Crisis of Capitalism?," S&S 74:3, July 2010, 362-379.
- *Kotz, David, *The Rise and Fall of Neoliberal Capitalism*, Harvard University Press, 2015.
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- *Lapavistas, Costas, *Profiting without Producing: How Finance Exploits Us All*, Verso, 2013.

6. Imperialism (Dec. 12, 14)

- M** Lenin, V.I., Imperialism, ch. 4-7.
- Sweezy, ch. 16, 17, App. B.
- M** Harvey, David, "The 'New' Imperialism: Accumulation by Dispossession," in Panitch and Leys (eds.), *Socialist Register 2004: The New Imperial Challenge*, The Merlin Press, 2003.
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- *Rossi, Ugo D., "The Counter-Empire to Come: An Attempted Decoding of Hardt's and Negri's *Empire*," S&S 69:2, April 2005, 191-217.
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